FINANCIAL.

PRICES RISE ON

Wide Range of Stocks Lifted and Closing Tone Was Very Buoyant.

ADVANCE NOT RESISTED MUCH

Steel Interests Strong, Notwithstanding Pessimistic Review of Trade Conditions.

(By Associated Press.)
NEW YORK, May 24.4 There was substantial strength in to-day's stock market as was evidenced by the length of the list of stocks which were litted between 1 and 2 points during the day's trading, and in few exceptional instances more and in fe The trading offered a number of re-

markable features. One was the small volume of the demand upon which the very notable gains were effected. If the

markable features. One was the similar volume of the demand upon which the very notable gains were effected. If the buying was for the account of uncovered shorts it was decidedly free from any sign of urgency, or such trepidation as the bear trader short of stocks usually manifests. There was not at any time a vigorous show of resistance to the advance, in spite of its desultory and hesisting character at different stages. There was rather free selling during the first hour, owing to the wide advances at which prices opened. This was well absorbed, and the slow upward movement which followed was allowed to pursue its course without any active opposition from any quarter. At different stages of the Advance the market sank into practical stagation, but the ground yielded on such occasions was insignificant.

There was po definite news to account for the movement, and, in fact, some of the day's developments might be regarded as unfavorable. The grain markets still had their crop damage reports. The revival of rumors that an agreement had been reached amongst the railroad powers in the Northwest to refrain from hostilities was the real effective force back of the day's market. The special prominence of Union Pacific, St. Paul, Northern Pacific, Northwestern and Great Northern preferred were thus accounted for. The extreme case of the money market on the evo of to-morrow's \$50,000,000 requirement for the final installment of the Japaness loan subscription was a fostering influence on the strength of stocks. The reception of the iron Age's Weekly Trade Review was in marked contrast to the daysense loan subscription was a fostering influence on the strength of stocks. The reception of the iron Age's Weekly Trade Review was in marked contrast to the daysense loan subscription was a fostering influence on the strength of stocks. The reception of the iron Age's Weekly Trade Review was in marked contrast to the depression caused a week ago, although that authority's view of the trade has not altered in any material resp

MONEY AND EXCHANGE—CLOSE:
Money on call easy at 221-2 per cent.;
cloing bid, 2 per cent.; offered at 21-4 per
cent.; time money easy; sixty days, 3 per
cent.; ninety days, 31-4 per cent.; six
months, 31-4931-2 per cent.; prime mercantile paper, 33-4641-2 per cent. Sterling exchange steady with actual business
in bankers' bills at 4.85.2047.85.25 for sixty day
bills: posted rates, 34.85.25 for sixty day
bills: posted rates, 34.85.1-224.85 and
\$4.87.1-264.85; commercial bills, 4.85. Bar
silver, 59.1-4; Mexican dollars, 45.

RICHMOND STOCK MARKET. Richmond, Va., May 24, 1905. SALES.

Virginia 2s-51,000 at 96%.		
STATE SECURITIES.	Bid.	Ask
North Carolina 4s. C. 1910	103	
North Carolina 4s, C., 1910 North Carolina 6s, C., 1919	130	
Va. 3s. New, C. and R., 1932	9614	9
Va. 3s, New, C. and R., 1932 Va. Centuries, 2-3, C. and R., 1991	963	. 8
Richmond City, 1938	107	176
Richmond City, 1986	103	0000
RAILROAD BONDS.	we	
Atlanta and Char. 1st 7s, R., 1907 A. C. L. R. R. Con. Tr. 4 p. c A. C. L. Certifiates of Ind. 4 p. c	10114	•
A. C. I. Cortificates of Ind An a	4017	
Georgia Pac. 1st 6s, C., 1932	134	65-
Ga., So. and Fla. 1st 5s, 1916	115	
Georgia and Ala. Con. 5s. 1945	111	NAME OF
Georgia and Ain. Con. 5s, 1945 Norfolk and Western Ry. 4s, 1996	101	
N. and W. Ry. Pocahontas 4s	97	EP.
Alch and Meck 1st 4s 1948	93	
Florida Southern, 1945	98	
Florida Southern, 1945	116	
B. A. L. Con. 1st 4s, 1950	851/2	81
HAILROAD STOCKS. Par	15000	
Atlanta and Charlotte100	163	
Atlantic Coast Line A100	148	4917
Atlantic Coast Line pfd100	120	101
Atlantic Coast Line com100	14734	14
Atlantic Coast Line of Conn 100	354	
Chesapeake and Ohio	40	••
Norfolk and Western com100	76	
Bank and Trust Co. Stock	90	
Bank of Richmond160		120
American National	126	ll.
Broad Street Bank:	28	2
Broad Street Bank:	220	
Merchants National100	400	100
National Bank of Virginia 100	180	
Petersburg Savings and Ins20		
State Bank of Virginia100	159	
Union Bank of Richmond	190	• • •
INSURANCE COMPANIES.	211	
Virginia Fire and Marine25	43	
MISCELLANEOUS.		
Old Dominion S. S. Co.,100 VaCar. Chem. pfd., S p. c100		122
VaCar. Chem. pfd., S p. c100	106	107
VaCarolina Chemical com100 VaCar. C. Co. Col. r. 5 p. c	33	
VaCar. C. Co. Col. r. 5 p. c	0914	***
The state of the s		

RALTIMORE STOCK MARKET, BALTIMORE, MD., May 24.—Senboard Air dine common, 18½ bid; do. preferred, 36 bid.

COTTON MARKETS.

NEW YORK, May 24.—The cotton market was active and ecited all day, with closing prices within a couple of points of the best icvel of the session and so far for the best icvel of the session and so far for the best icvel of the session and so far for the best icvel of the session and so far for the buil movement. The opening was firm at an advance of 187 points, with shorts rendered very uneasy by the firmer cables, reports of further rains in the belt, and rumors that the buil leader had cabled a very builish crop estimate abroad yesterday and had wired the same report over the South. This was taken as an explanatorion all sources, buying orders reaching for realizing at the opening the same report over the South. This was taken as an explanatorion all sources, and the same fagure as the same fagure realizing at the opening selling short for a reaction, prices continued to advance. Around midday the market became particularly active and excited. In New Orleans July sold up above 7 points in as many minutes, reaching the same fagure as New York, with private wires reporting a flood in the Red River Valley, which, it was said, had covered 30,000 acres of cotion land, and prices here went up to about 8.19 for July and 8.24 for October, or net gains of 19722 points. The close was off a point or two on the later months under realizing, but steady in tone at a net sain of 13290 points. Bales futures were estimated at 600,000 bales. A considerable demand was reported from New England during the day, and spot sales were reported din hie local market of 500 bales to spinners at an advance of 10 points to 8.65 for middling. Southern spot markets were generally 146.

THOMAS BRANCH & OO

(ESTABLISHED 1808 MEMBERS

New York Stock Exchange New York Cotton Exchange

PRIVATE WIRES TO

PRINCIPAL MARKETS.

Investment Securities

AND SALE OF STOCKS IN NEW YORK. OFFICIAL RANGE

	By	The mas	Bra	nch & C	., Bankers an	d Brokers.		1111394			
SALES:	Op	en, High.	Low		BALES:	Og	en,	High.	Low.		
			0.5	Bid. Asked			122			Bid. A	
2100 A. C. L	, com, 1	17 14814	147	148 1484	6900 Missouri Pa	scific	9514	9714	9514	9714	971
oon willet T	OD. DIG	3.792 90	9574	95% 96 79% 798		ad ba		45	4814	45	451
2700 Amalgar	nated Copper		76% 82	79½ 798 34 34½		Central 1		1401/4	18814	140	140
600 Amer C	ar and Foundry : ar and Foun., pid :		95	95% 98		Western		7814	76%	78	781
100 Amer. 8	nuff Y	70 170	170	16214 180	5400 N. Y., Ont.	and West	45%	4756	451/4	471/4	475
100 Amer. 8	nuff, pfd 10	04 104	104 A	103 104	5300 Northern P	acific 1		183	178	1821/4	183
boy Amer. C	an	11 111/4	67	1074 1114 6714 674		a R. R 1	321/4	134	9914	100%	101
1900 Amer, L	ocomotive, com	5714 5714 1514 4714	4634	47% 47%	3000 Pressed Ste	ol Car.	35%	371/4	351/2	371/2	38
400 Amer. I	ocomotive, pfd 10	110	109	109% 110	600 Pressed Sto	el Car, pfd	91	92	91	92	93
5300 Amer. 8	ugar 1	301/4 1331/4	1301/6	1321/4 133	7400 Republic 1	and S., com	1614	17	16	1674	17
7600 A., T. a	nd B. Fe. com	181/4 797/4	7814	79% 79%	2300 Republic I.	and S., pfd	68%	9014	8804	9044	90
400 A., T. AI	nd S. Fe. pfd 10	01% 101%	101%	108% 1089	100 Reading, C		904	901/4	90%	891/4	90
800 Brookles	e and Ohio 10 Rapid Transit i	07 1081/4 571/4 599/4	107 67%	6914 619	Reading, 2d	pfd	0072	Note to the	Water Street	86	- 86
Canada	Southern	1174 0078	01/4	6914 691	5700 Rock Island	. com	25%	26%	267/4	26%	2
2000 Canadia:	Pacific 1	1314 145	1431/6	144% 145	100 Rock Island	l, pfd	72	72	72 70	72	72
300 Chesaper	ike and Ohlo	6% 46%	4614	48% 48%			70	70		100	120
800 Chi. Gre	at Western	1814 1914	1814	19 191	I too g T, and G	F., 2d pfd	63	6314	62	63	63
200 Colo Fu	. and S. P 1 el and Iron 3	711/6 174	3974	40% 41		outhwest, pfd	5994	59%	6814	6174	5
600 Colo, So	uthern, com	25% 26%	25%	261/4 261/	34900 Southern P	acific	59%	61%	59%	6174	U
600 Colo, So	uthern, 1st pfd	54 55%	54	66 67	3100 Southern H	allway, com		2914	2814	291/4 95 /4	93
700 Colo. Bo	uthern, 2d pfd	33 34%	83	8414 35		Railway, pfd		9514	0074	18	18
800 Clev., CI	n., Chi, and S. L., !	9514 95%	961/4	95¼ 96 142 145		ir Line, com ir Line, pfd		4-1	DOM:	3614 75%	3
400 Consolid	ated Gas 18	9014 187	1864	18714 188	4600 Tenn Coal	and Iron	741/4	7614	1434	75%	76
100 Delawar	and Hudson 1	18114	1804	181 1814		10		31%	311/4	3134	33
Del., La	ck, and West		200	370 376		ific 1		1201/4	11634	1114	120
999 Erle, cor	n	3516 40%	38	401/2 408		tes Leather	261/4	2714	2614	2714	27
100 Erie, 18t	pfd	76 77% 3414 6514	7614	771/4 77% 65 65%			9214	94	921/4	935%	93
400 General	Electric 1	72 173	170	172 174	300 VaCar. Cl	iemical, com	32	32	32	32	33
000 Illinois C	Central 1	7 159%	157	1591/4 1593	100 VaCar. Cl	nemical, pfd 1	07	107	107	18%	107
	e and Nashville, . 1		142	1431/6 1481/	1500 Wabash, con	n	201/	38%	38	3814	39
300 Manhatt	an	62 1621/4 15 11594	162 115	163 164 1164 1164		d	92%	93	9214	93	93
	Street Rallway 1 Central		1944	19% 19%		Central	221/4	231/4	221/4	221/4	22
		24% 25%	247/6	251/4 251/4	1000 Wisconsin	Central, pfd	481/8	481/8	47	471/2	48
2400 Mo., Kar	. and Tex. pfd		57	58% 59	Total sale	s 922,600 Whares.		SUL WAR			

CLOSING BOND QUOTATIONS.

	A CONTRACTOR OF THE PROPERTY O		-
. S. refunding 2s. registered 104%	Chicago Terminal 4s	Oregon Short Line refunding 4s	
. S. refunding 2s. coupon		Pennsylvania conv. 31/8 1	101
. S. 2s, registered	Colorado and Southern 4 93%	Reading General 4s	102
. B. 3s, coupon 104	Cuba 5s, certificates 10514	St. Louis and Iron Mountain con. 05 1	110
. S. New 4s, registered	Denver and Rio Grande is 101%	St. Louis and San Francisco fg. 4s	89
. S. New 4s. coupon 133	Distillers' Securities 58 79%	St. Louis Southwestern con. 4s	86
. S. Old 4s, registered 104%	Erie prior lien 4s 102	Seaboard Air Line 46	00
. S. Old 4s, coupon 104%	Erie General 4s 921/4	Southern Pacific 48	10
merican Tobacco 4s, certificates 73	Forth Worth and Denver City 1sts 1134	Southern Railway 5s	22
merican Tobacco 6s, certificates 1121/4	Hocking Valley 41/48 111	Toledo, St. L. and Western 4s	85
tchison general 4s., 102%	Japan 6s, certificates	Union Pacific 48	CA
tchison adjustment 4s 96	Louisville and Nash. Unified 4s 103%	Union Pacific conv. 48	119
tlantic Coast Line 48 101%	Manhattan con. gold 4s	United States Steel 2d 5s	93
altimore and Ohio 48 104%	Mexican Central 4s	Wabash lats	117
entral of Georgia 5s	Minn. and St. Louis 4s 97	Wabash Deb. Bs	74
entral of Georgia let Inc. 9214	Missouri, Kansas and Texas 4s 10314	Wheeling and Lake Erie 4s	M
entral of Georgia 2d Inc	Missouri, Kansas and Texas 2ds 851/4	Wisconsin Central 48	94
heraneake and Obje 44s	National R. R. of Mexico con. 48 80	Japan 6s. certificates	05
hicago and Alton 3148 8014	New York Central gen. 348 1601/2	Japan 4%s, certificates	86
hicago, R. and Quincy new 45 101%	New Jersey Central gen. be	Colorado Ind. 5s, Let. A	63
nicago, R. I. and Pacific R. R. 45 79%	Northern Pacific 48 105%		65
bleago, R. L. and Pacific R. R. col. 58 91	Northern Pacific 3s 76%	M. and O., collateral trust 4s	82
, C., C. and St. Louis gen. 4s 103%	Norfolk and Western con. 4s 1011/2	Central of Georgia 3d Inc	63

ш	Cotton futures opened	nrin sena	CIOMON	Brewal.
t	Open.	Him.	Low.	Close.
ı	May 8.22		8.14	8.28
d	June 7.96	7.96	7.90	8.09
ı	July 8.02	8.20	8.00	8.17
H	August 8.00	8.17	7.99	8.16
ŝ	September 8.02	8.15	8.02	8.15
ı	October 8.10	8.24	8.08	8.10
١	November 8.13	8.22	8.13	8.22
u	December 8.15	8.28	8.14	8.26
Ŋ	January 8.22	8.83	8.19	8.31
И	February		Lighter	8.23
ì,	March 8.25	8.37	8,25	8.38
ij				hickory
ŝ	Spot cotton closed qu	ilet, 10	points	f. 8.90:
à	middling uplands, 8.65;	migaili	M Rm	L, D.Ju,

Cotton, quiet; middling, 8.65; net receipts, 157 bales; gross, 7.490 bales; asies, 800 bales; atock, 112,656 bales; export to Great Britain, 2.966 bales; to the Continent, 260 bales.

Total to-day at all ports—Net receipts, 12,576 bales; export to Great Britain, 4,861 bales; to the Continent, 360 bales; atock, 860,219 bales. Consolidated at all ports—Net receipts, 84,809 bales; export to Great Britain, 18,215 bales. To France, 1,374 bales; to the Continent, 300 bales; to Japan, 8,655 bales; to Mexico, 160 bales.

Outer and uncomment of the control o

CHICAGO, ILL. May 24.—Notwithstanding a sensational bulge of 9%c. a bushel to-day in price of corn for May delivery interest on Change centered as usual in the wheat pittrading in corn being restricted to local offerings. Indusenced by additional reports of damage to the wheat crop in the Northwest, the wheat market was strong, closing with a net gain of %2%c. July corn is also up %2%c. oats show a gain of %1c; provisions are practically unchanged.

Leading futures ranged as follows:

High. Low. Close

and the second of the second of the second	Open.	High.	Low.	Close
WHEAT-No. 2.	Paradian	S VOCA	100	
May\$	1.03	1.01	1.03	1.03%
July	90%	9034	8944	90%
Sept	8254	8314	82%	88
CORN-No. L	F153341464	A Chief Sold		
May	58%	67	.58	6614
July (old)	49		48%	
July (new)	4834	49%	4844	49%
Sept. (old)	4896	4894	4312	4844
Sept. (new)	4816	48%	48	48%
OATS-No. 2.	Tentre de	OMinistral		THE SOUNDER
May	3074	3114	80%	31%
July	80	30%	2934	30%
Sept	28%	28%	2814	2814
MESS PORK-Per t		PERMANSON		-173
May		A		12.50
July1	9.65	12.60	12 65	12.60
Sept15	08.0	12.8314	12 7714	12.6216
LARD-Per 100 lbs.	565050	24.0472	16.1173	4410078
May	7 20	7 20	7.1714	7 20
July	7 20	7 90	7.274	7.80
July	1160	W. 27	TRUSA SENSE FAIR	7.47%
SHORT RIBS-Per	100 Ib.	Very and	14.7	0000000000
May	7 101/	7 171	7 101/	7 15
hiny	7 9914	7 971/	2 0217	7.2714
July	7 1717	7 891/	4 15.7	7.524
pehr	12172	1.0678	1.1173	1,0073
Cash quotations v	vere s	TOUG	MRI P.T	-MUO
Firm. No. 2 spring	whe	at, \$1.10	01.13;	No. 3,
\$1.02@1.10; No. 2 re 66%c.; No. 2 yellow No. 2 white, 33%c.;	d, \$1.0	26 gr 1, 08.	No. 2	corn,
66140.; No. 2 yellow,	86140	No.	oats.	31%c.;
No. 2 white, 3316c.; 1	No. 3	Wille, 3	134 @3334	c. No.
2 rys. 774@78c. Go	od fee	ding be	rley, 3	96042C. I
fair to chol cmealt!	ng. 46	@ 49c.	No. 1 1	laseed,
\$1.26; No. 1 northw	estern	1. \$1.42.	Mess	park,
per barrel, \$12.50@11	.66; 1	ard, pe	r 100 p	ounde,
\$7.20@7.22%; short 1 7.25; short clear side	ibs s	idea (lo	088),	7.12440
7.25: short clear side	s (box	ed), \$7.5	507.37.	Whis-
key, basis of high	wines.	\$1.26.	Clover	con-
tract grade, \$11.76@1	2.25. E	Butter-	Firm:	oream-
erles, 16/2018d. Eggs	-Easy	at ma	TK, CA	es in-
cluded. Inc.: firsts.	160.1	prime	firsts.	17c.:
extras, 184c. Chee	80-E8	SYLEL	10@10%	1000000
	The state of	SAME	Article State	000

BALTIMORE, MD. May 7:—FLOUR—Firm and unchanged. Wheat—Easier and dult; spot, contract and the contract and t

	RICHMOND GRAIN MARKET.
Į,	Richmond, Va., May 24, 1905.
٧	HEAT— longherry\$1.08
1	Alxed
	Vo. 2 red

CATTLE MARKETS.

CHICAGO, ILL., May 24.—CATTLE—Receipts, 25,000 head. Market 10@16c. lower. Good to prime steers, 85.09g.650; poor to medium, 44.25g6.60; stockers and feeders, 12.76g5.25; cows, 12.00g5.00; heiters, 12.00g6.35; canners, 11.65g2.40; buils, 12.60gs.15; calves, 13.65.75, Hogs-Receipts, 23,000 head. Market 6g10c. lower. Mixed and butchers, 15.25g5.65; good to choice, heavy, 15.40g5.5254; rough, heavy, 15.40g5.524; builk of sales, 35.40g5.55. Shep-Receipts, 29,000 head. Market 10c. lower. Good to choice wethers, shorn, 14.60g6.60.

CATTLE MARKETS.

NEW YORK, May 24.—BEEVES—Receipts, 1.145 head. Steers alo wto 15c. lower; bulls firm; cows firm to 10c. higher. Medium to prime atters, 44.9676.00; bulls, 33.2626.00; cows, 11.9024.40. Calvas—Receipts, 6.400 head; market 25.636c. lower. Veals, 14675.50; choice extra, 44.0626.75; few tops, 37.00; culls, 13.50; general sales, 25.7576.25; buttermilks, 13.50. Dressed

COTTON.

NEW YORK, May 23.—I summarize my monthly report on the cotton crop as fol-lows: It is compiled from 7.346 replies received from 3.356 towns in 506 cotton

	COM-	ACTERRE
State.	dition.	reduction
North Carolina		20.6
South Carolina	76.8	15.2
Georgia	83.5	14.5
Florida	80.5	17.0
Alabama	83.8	12.2
Mississippi	60.6	19.2
Louisiana	62.6	19.5
Texas	58.8	18.2
Arkansas	62.8	21.9
Tennessee	81.4	18.4
Indian Territory	74.9	18.8
Oklahoma	83.7	23.1
Missouri	82.8	15.9
Virginia	89.0	24.5

20th of each month during the growing season averaged within four points of that reported by the government, and the average of my correspondents' crop estimates published on the 3d of November was 12.17,693, or within 14,903 bales of the estimate of the Agricultural Department published a month later. The outlook, as suggosted by these figures, is of the gravest importance to the trade. The aggregate reduction in condition and acreage, as compared with the government's aggregate reduction in condition and acreage, as compared with the government's figures of last year of the same date, indicate an initial contraction in the producing capacity of the cotton area planted, or to be planted, of 29.5 per cent. Admitting that the crop of 1904-75 was 14,000,000 bales, the present indications point to a crop of 20.5 per cent, less or 9,187,000 bales; assuming that the conditions hereafter are as phenominally and unusually favorable as the growing and nicking season of last year proved to ditions hereafter are as phenominally and picking season of last year proved to be. This is hardly probable. The deterioration in the crop condition, ag reported by the government, between the lat of June and the lat of October last year was only 7.2 per cent, the least on record for the past ten years; the average deterioration during the summer and autumn for the previous nine years having been 20 per cent. The indicated acreage for the coming season is 2.614,000 acres less than planted two years ago and which produced a commercial crop of only 10,055,000 bules. The conditions as reported by my correspondents is 3.3 per cent. lower than the condition reported by the government in 1963. Only 75 per cent, of the area has been planted and the crop is seventeen days later than the normal, whereas last year's Grop was generally admitted to be two weeks earlier than the normal. Sphimers' laking for the current season will probably reach, if they do not exceed 12,500,000 bales, and the present rate of consumption unduubtedly calls for another crop of 12,000,000 bales or over to adequately supply the world's demand. There seems to be no prospect of any such production, but a possibility on the other hand of a crop not over 10,500,000 and possibly less than 10,600,000 bales.

(Signed) THEODORE H. PRICE.

THEODORE H. PRICE

(Bigned)

dustries.

caives slow and lower. City dressed veals, 7976c, per pound; country dressed, 649c, per pound. Sheep and Lambs—Receipts, 5,337 head. Sheep steady; prime year-lines and lambs steady; others weak; Sheep, \$2.69c,00; culls, \$2.0c; vealings, \$5.226.50; prime State do, \$7.75; lambs, \$568.75. Hogs—Receipts, 4,938 head. Market strong. State hogs, \$896.20; choice light, \$6.25.

MARINE INTELLIGENCE.

ooner Maryetta, Bozman, Potomac River oner Minnie, Sawyer, Edenton, N. C., Schooner Charles R. Finney, Middleton, Rap-palaanock River, light. Garfield, Balley, Rap-palaanock River, light.

ARRIVED

ARRIVED
Schooner Prescott Palmer. Boston.
Schooner Jos. B. Thomas. Boston.
Schooner Sarah W. Lawrence, New Londor
Schooner Rachael W. Stevens, Boston.
SAILED.
Steamer Craigneuk, St. Lucia.
Schooner Augustus Welt, Savannah.
Schooner Annie B. Mitchell, Plymouth.
Schooner Aetna, Isle de Warren.
Barge Kennebec, Boston.
Barge Kennebec, Boston.
Barge Liberty, Providence.

TURN INGOMING

ica came into the State of New York, the great bulk of the aliens remaining the great bulk of the allens remaining in New York city. They do not, before coming here, he said, look up the geographical situation, simply going where their friends have preceded them. What was needed was to offer advantages to allens coming to the United States, whereby they may gather some knowledge of the country outside the great centers of population. It would be a good thing not only to say to the allen: "You may land," but also furnish him information regarding the opportunities in various sections of the country. He urged the delegates to use their influence with Congress to enact a law establishing at Ellis Island a bureau of information for immigrants.

There are thousands, he said, who would be glad to be directed to the open country where there is sunshine and plenty of room, and where it would be an advantage to the country to have them locate. The way to get immigration started was to get people located.

"Practical Settlement of Italians in the South" was the title of a paper by Bishop B. F. Broderick, who advocated the distribution of immigrants by private enterprise as a solution of the problem. Dr. Charles R. Borilleri, of Buffalo, N. Y. talked on "The Italian Immigrant as a Farmer." his remarks having special reference to the colony at Fredonia, N. Y.

May Meet Here.

At a meeting to-night of the com-

May Meet Here.

May Meet Here.

At a meeting to-night of the committee on resolutions, John S.Cuningham of North Carolina, presiding, it was voted to endorse the Simmons bill, which provides for the establishment of an information bureau at Ellis Island to ald in the distribution of inmisgrants. Subsequently there was a meeting of the exceptive committee, and a decision was reached that the parliament become a permanent organization, and that it hold an annual meeting.

New Orleans, Richmond, Atlanta, Birmingham and Lynchburg are mentioned as cities from which a selection of the meeting place will be made.

TO TURN TIDE OF

Atlantic Coast Line Will Estab lish Bureaus of In-

PORT OF WEST POINT, MAY 24, 1906.

ARRIVED
Baltimore, Coutrney, Baltimore, passengers and general cargo.

Eim City, Haynes, Mattaponi River landings, passengers and general cargo.

Baltimore, Coutrney, Baltimore, passengers and general cargo.

Eim City, Haynes, Mattaponi River landings, passengers and general cargo.

In the States covered by the Atlantic Coast Line, Louisville and Nashville, Chattanooga and St. Louis there are great areas of cotton and agricultural lands awalting higher development, vast stretches of timber lands, rich mineral deposits, water power capable of utilization—all waiting only to the combination of capital and labor for development. Coast Line Farnings TIDE SOUTHWARD

IMMIGRATION SOUTH

(Special to The Times Dispatch.)
NEW YORK, May 24.—The management of the Atlantic Coast Line, con-

choice light, \$6.20.

CINCINNATI, O., May 24.—HOGS—Active, Butchers', \$5.60; common, \$4.1565.45. Cattle—Stronger. Fair to good shippers, \$1,7565.75; common, \$2.2668.00. Sheep—Strong at \$2.596.46; lambs, strong at \$4.60.25.

PORT OF RICHMOND, MAY 24, 1905, ARRIVED.

ARRIVED.

Steamer Brandon, Harney, Norfolk, merchandise and parsengers, Old Dominion line.
Schooner Alice J. Venable, Signalgo, James River, corn, S. T. Beveridge and Co.

SALLED.

Steamer Brandon, Harney, Norfolk, merchandise and passengera, Old Dominion line.
Steamer Pocahontas, Graves, Norfolk and James River landings, merchandise and passengers, Virginia Navigation Company.
Barge Mary S. Brady, Kelson, Glaremont, light.

its gross business and building up its territory.
Jointly with the Louisville and Nashville, Nashville, Chattanooga and St. Louis, and smaller subsidiary lines, ft will establish bureaus of industries and immigration. It will, through these systematically exploit the resources and possibilities of the Southern States, which lines of the system traverse. It will seek immigration not only from foreigners newly landed, but from residents of other States, who want to try new localities and new fields of industry. There will be in this connection a careful complication of facts relating to the territory, the towns along the system's

PORT NEWPORT NEWS, MAY 24, 1905.

Coast Line Earnings.

The Atlantic Coast Line and its allied roads made last year nearly \$67,000,000 in gross earnings. This was apportioned, \$36,943,792 to Louisville and Nashville, 10,206,022 to Nashville, Chattanooga and St. Louis and \$20,545,000 to the Atlantic Coast Vine. lantic Coast Line.

For nine months this fiscal year the

for nine months his listal year the three systems show a join increase of \$1.719,379 in gross earnings, as compared with 1904. The only one to show a decrease is Nashville. Chattaneoga and St. Louis, which fell \$67,072 below its record for the corresponding period in 1904. With the new bureau of publicity in successful operation the Atlantic Coast Line expects appreciably quick results. Through the location of the new industries and the development of new business it anticipates increases in gross earnings throughout its entire territory. In taking up for the South the systematic compilation of statistics relating to its field, the Coast Line is doing what has brought great results when tried by other systems in other sections. Probably the best organized existing systems are those of the Rock Island, the Hill roads and the Southern Pacific.

GOING ABROAD AFTER SETTLERS

Commissioner From South Carolina Leaves for Germany, Holland and Belgium.

Holland and Belgium.

(By Associated Press.)

NEW YORK, May 21.—C. J. C. Wyngarden, a commissioner sent abroad by the Governor and other prominent citizens of South Carolina, to secure immigrants to people a proposed new settlement, for which a large tract has been set apart in that State, satiled for Europe to-day in the steamer Potsdam. He will visit Germany, Holland and Belgium, and will distribute literature explaining the enterprise. Mr. Wyngardner said before sailing that the land had been purchased by the Governor and his associates; that it was very fertile, and that good, cotton and other crops could be raised upon it. It was proposed also, he said, to establish factories there. Negroes, he added, seemed unable to achieve satisfactory results as agriculturists, and this had prompted the invitation to the foreignera. An effort will be made to secure immigrants suitable for farming or factory work. As they arrive they will be taken in charge by David Van Wyck, a member of the Hoboken board of heatin, and will be shipped to South Carolina by steamer.

To the Holders of Voting Trust Certificates for Preferred and Common Stock: On the 12th of January, 1905, the committee filed with the MORTON TRUST COMPANY, as depositary, a plan for consolidating the constituent companies of the Seaboard Air Line Railway. The committee firmly believed that the plan proposed was so fair and just that it would command the assent of practically every certificate holder, and if consummated, that it would assure to the holders of all securities of the company great

The provisions of the plan were approved and accepted by over 521,000 shares out of the outstanding 609,000 shares of the capital stock of the company.

FINANCIAL.

SEABOARD AIR LINE RAILWAY.

Of the non-assenting shares, approximately 70,000 were represented by a committee in Baltimore, with whom your committee has been in repeated communication, and this committee has declined to assent to the plan. If, with this amount of shares not assenting, the committee proceeded with the consolidation, the consolidated company would be obliged to acquire the outstanding stock through legal proceedings. Such acquisition would involve lengthy litigation and delay and uncertainty as to the amount which the consolidated company would be obliged to pay, which would also mean the use of money for the acquisition of minority stock which the assenting stockholders would have contributed, not for this purpose, but for the pressing and immediate needs of the company and future improvements.

Under these circumstances the committee has deemed it wise to modify the plan, but in such a manner that the benefits of the original plan may still be obtained for the depositing shareholders, and hereby gives notice, that, pursuant to the powers conferred upon it by the plan and agreement of January 12, 1905, it has made and adopted a change, or modification, or new plan, and has already filed with the MORTON TRUST COM-PANY, depositary, a copy of the same. This modified plan has already been accepted in writing by depositors of more than a majority of the capital stock of the company, and this fact assures the plan being carried

The modification consists practically in the substitution of a holding company for the consolidated company, with the same authorized capital, the same classes of stock and the same basis of exchange as provided for in the original plan.

The payments to be made by such of the depositors as shall elect to subscribe to the first preferred stock of the new company, will be the same in amount as provided by the original plan. The proceeds of such sale of the new first preferred stock, it is intended, shall be advanced to the Seaboard Air Line Railway to provide for the immediate pressing needs of the railway and for improvements. For the moneys so advanced, the new company will receive notes of the railway, or mortgage bonds, to which all the stockholders of the railway will also have the right to subscribe. If practically all the stockholders of the railway assent to the modified plan, it is contemplated that the original plan of consolidation may then be carried out through the agency of the holding company.

The charter of the new company will, among other things, provide that neither the directors nor stockholders shall have power to pledge or voluntarily encumber the stock of the Scaboard Air Line Railway acquired by the new company, and that the total indebtedness for which the new company may at any one time be obligated shall not exceed \$500,000. This notice is not intended as a full or precise statement or outline of the provisions of the modified plan, but as a mere notice that such a plan has been filed. All stockholders are urged to obtain a copy of the modified plan, and will be held bound by the provisions thereof.

All depositors who shall not surrender their certificates of deposit and withdraw their stock ON OR BE-FORE JUNE 24, 1905, said date being two weeks after final publication in accordance with the provisions of the plan and agreement of January 12, 1905, of the notice of the fact of the filling with the depositary of the change or modification or new plan, shall be conclusively deemed to have assented thereto.

Copies of the modified plan may be obtained of the MORTON TRUST COMPANY, Depositary, No. 38 Nassau Street, New York City; the OLD COLONY TRUST COMPANY, Ames Building, Boston, Mass., and the CONTI-NENTAL TRUST COMPANY, Baltimore, Md., Sub-Depositaries-

The committee will receive deposits of shares and voting trust certificates from those who have not already deposited at the office of the depositary, or either of the sub-depositaries above named until and including the 24TH DAY OF JUNE, 1905, at twelve o'clock, noon, after which time the committee reserves the right to refuse to receive further deposits. Dated May 18, 1905.

JAMES BYRNE, SAMUEL UNTERMYER, FRED'K B. VANHORST.

trolling directly and through joint ownership 11,700 miles of railroad in the South, will try a new plan for increasing its gross business and building up its tearliber.

territory, the towns along the system's lines, the possible extension of old industries and the establishment of new

In the States covered by the Atlantic

Coast Line Earnings.

Counsel.

THOMAS F. RYAN, Chairman; JAMES A. BLAIR, ERNEST THALMANN, JAMES H. DOOLEY, T. JEFFERSON COOLIDGE, JR., C. SIDNEY SHEPARD. S. DAVIES WARFIELD,

> Committee. N. S. MELDRUM, Secretary, 38 Nassau Street, New York City.

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THEIR FACILITIES ARE UNSUR-PASSED.

TO PRESENT BELL.

Miss Julia Cabanne, of St. Louis,

Named,

(Special to The Times-Dispatch.)

5T. LOUIS, May 24.—Chairman Norvell
of the St. Louis Presentation Committee
to the United States Dattleship Alliscouri, in
Hampion Ronds, of Old Point Comfort,
Va., Saturday, June 3d.

Miss Cabanne, was selected because she
is a lineal descendant of Pierce Laclede
Linguest, founder of St. Louis, and the
first white settler in Missouri.

She is twenty years old, very handsome
and popular in scelety. The arrangemonts for the presentation are complete.
The party, under Chairman Norvel's
leadership, will leave St. Louis next
Wednesday at noon in a special car,
To-night at \$115 o'clock Rev. R. H. Bennett,
of Randolph-Macon College, will deliver a
lecture at St. James Methodist Church, Twenty-ninth and Marshall Streets. The lecture
will be under the auspices of the Epworth
League of the church Named.

BRANCH, CABELL & CO.,

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Having been appointed by MESSRS.
E. D. SHEPARD & CO., OF NEW
YORK, AS THEIR SOLE AGENTS
IN VIRGINIA, we offer for sale a umited amount of

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they will return on the investment 3.65
per cent, interest, a return that compares very favorably with the VIRGINIA STAMP? CENTURY'S PER
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We reserve the right to advance price without notice.

'PHONES 43 AND 425.

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25th and Broad Streets. Capital, \$200,000.00

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Capital and Surplus - \$500,000

Interest and willings Department.
WILIJAM H. PALMER, President,
E. B. ADDISON, Vice-President.
J. W. SINTON, Cashier

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